



Definitive Notice of the Interim Results

of the public tender offer by

CMA CGM S.A., Marseille, France

for all publicly held registered shares with a nominal value of CHF 0.10 each of

CEVA Logistics AG, Baar, Switzerland

On January 28, 2019, CMA CGM S.A., Marseille, France («**CMA**»), published a public tender offer («**Tender Offer**» or «**Offer**») in accordance with article 125 et seq. of the Federal Act on Financial Market Infrastructures and Market Conduct in Securities and Derivatives Trading for all publicly held registered shares of CEVA Logistics AG («**CEVA**»), with a nominal value of CHF 0.10 each (the «**CEVA Shares**»). The offer price for each CEVA Share amounts to CHF 30 net in cash, less the gross amount of any dilution effects becoming effective prior to the settlement of the Tender Offer, as further described in the offer prospectus dated January 28, 2019 and in the amendment and supplement no. 1 published on February 27, 2019 (the offer prospectus and the amendment hereinafter the «**Offer Prospectus**»).

Definitive Interim Results:

Until the expiration of the offer period on March 13, 2019, 4.00 p.m. CET, 21,475,325 CEVA Shares have been tendered into the Tender Offer. CMA and the persons acting in concert with it have not acquired any CEVA Shares over the stock exchange or otherwise during the offer period. It results a participation in the aggregate of 49,388,515 CEVA Shares corresponding to 89.47% of the share capital and voting rights of CEVA.

The CEVA Shares which were tendered until the expiration of the offer period correspond to 78.69% of the CEVA Shares to which the Tender Offer relates.

The following overview summarizes the definitive interim results:

	Number CEVA Shares	of Share capital / voting rights	Success rate
CEVA Shares tendered into the Tender Offer	21,475,325	38.90%	78.69%
CEVA Shares that CMA and the persons acting in concert with it hold at the end of the offer period	27,913,190	50.56%	
Definitive Interim Results	49,388,515	89.47%	

Conditions: At the end of the offer period, condition (b) as set forth in Section B6 (*Conditions*) of the Offer Prospectus has been satisfied.

The conditions (a) and (c) remain in effect as set forth in Section B6 (*Conditions*) of the Offer Prospectus.

Subject to the satisfaction of the conditions (a) and (c) as set forth in Section B6 (*Conditions*) of the Offer Prospectus, CMA declared the Tender Offer successful.

Additional Acceptance Period and Settlement: According to Section B5 (*Additional Acceptance Period*) of the Offer Prospectus, the additional acceptance period of 10 trading days for the subsequent acceptance of the Tender Offer will start on March 20, 2019 and run until April 2, 2019, 4.00 p.m. CEST.

Subject to a postponement of the Settlement pursuant to Section B6 (*Conditions*) of the Offer Prospectus, the Settlement Date is currently expected to be April 16, 2019.

Squeeze-Out and Delisting: As described in the Offer Prospectus, CMA reserves the right to have CEVA apply with SIX Swiss Exchange for the delisting of the CEVA Shares, and to request the cancellation of non-tendered CEVA Shares in accordance with article 137 FMIA or to implement a squeeze-out merger in accordance with article 8 para 2 of the Merger Act, if the statutory requirements are met (see Section J.6 (*Cancellation and Delisting*) of the Offer Prospectus).

After expiry of the Offer Period, CMA holds a participation in CEVA corresponding to 89.47%¹ of the share capital and voting rights of CEVA. Hence, CMA considers that it will likely hold after the Settlement a percentage of the share capital and voting rights of CEVA that allow CMA to implement a squeeze-out merger or a squeeze-out as described in the previous section and apply for a delisting of the CEVA Shares from SIX Swiss Exchange.

Acceptance of the Offer: CEVA shareholders who intend to accept the Offer during the additional acceptance period are invited to proceed according to the instructions of their depositary bank.

Offer Restrictions: The Tender Offer is subject to the sales restrictions according to the Offer Prospectus. The Offer Prospectus and all other tender offer documents are accessible under <https://cmacgm-cevalogistics.com/>.

Swiss Security Number/ISIN

	Swiss Security Number	ISIN	Ticker Symbol
Registered Shares of CEVA Logistics AG	41'323'739	CH0413237394	CEVA

Place and Date: Marseille, March 19, 2019

¹ This number includes the number of CEVA Shares (i) tendered during the Offer Period, (ii) held by CMA or persons acting in concert with CMA, (iii) acquired by CMA under the Société Générale Forward Agreement and the Goldman Sachs Forward Agreement and (iv) that are subject to the Amended Swap

Lead Financial Advisors:



Financial Advisors:



Offer Manager:

Vontobel